

Actual 2007 YTD versus Budgeted 2007 (version 6.3.2007)			
11/01/2006 thru 9/24/2007		Budgeted 2007	
Beginning Cash Bal.		\$ 6,180.15	
		\$ 6,180.15	
Description	Actual	Estimates	Amount
INCOME			
USMS Individual	12,776.00	550*\$20	11,000.00
USMS Fdn & Hall	528.00	300	300.00
LMSC Donations	496.00	200	200.00
Fastlane Collections	1,059.00	50*\$20	1,000.00
LMSC Individual	3,833.00	550*\$6	3,300.00
Meet Sanction Fees	90.00	5*\$30	150.00
Interest	47.81	50	50.00
Collect Overpayment	97.50		
Bad Check Collect	10.00		
Annual Dinner/Picnic	995.00		
Club Collections	250.00	6*\$50	300.00
Transfer Fees	8.00		
Total Income	20,190.31		16,300.00
EXPENSES			
USMS Ind Reg	12,560.00	550*\$20	11,000.00
LMSC + Team Reg	180.00	6*\$30+30	210.00
USMS Fdn and Hall	519.00	300	300.00
USMS Rereg Invoice	434.70	400*\$1	400.00
Reg Post & Supplies	333.22	200	200.00
Fast Lane Paymts	1,085.73	50*8*\$2.50	1,000.00
Rule Books	15.00	20	20.00
Convention Reim	520.00	3*(\$110+\$500)	1,830.00
Clinic Expense	-	50	50.00
Tributes & Awards	2.00		
Website Fees	10.00		
One Event Reg	264.00		
Annual Dinner/Picnic	2,157.00	\$1500+\$500	2,000.00
Promo Expenses	250.00	50	50.00
Refund Overpaymt	102.00		
Relay Fees		10*\$24	240.00
Transfer Fees	6.00		
Total Expenses	18,438.65		17,300.00
Ending Balance	\$ 7,931.81		\$ 5,180.15

2008 Budget - Final

Beginning Cash Bal. (9/24/2007)	\$ 7,931.81
Less:	
Statement Adjustment	(489.70) ¹
Cash Reserve	(1,000.00) ²
Estimated Cash Bal. (11/01/2007)	\$ 6,442.11

INCOME

USMS Individual	575*25	14,375.00
USMS Ind. - End of Year	25*20	500.00
USMS Fdn & Hall		400.00
LMSC Donations		350.00
Fastlane Collections	55*18	990.00
LMSC Individual	600*10	6,000.00
Meet Sanction Fees	5*30	150.00
Interest	50	50.00
Club Collections	6*50	300.00
Annual Dinner Collections		1,500.00
Total Income		24,615.00

EXPENSES

USMS Individual Fees	575*25	14,375.00
USMS Ind. - End of Year	25*20	500.00
USMS Fdn and Hall	300	400.00
USMS Rereg Invoice		450.00
USMS Team Reg Fees	6*30	180.00
Reg Post & Supplies		400.00
Fast Lane Paymtns (production)	60*9*1.51	815.40
Fast Lane Paymtns (postage)	55*9*.41	202.95
Rule Books	20	20.00
Prior Yr Conv. Reim		1,310.00
Convention Reim	4(175+575)	3,000.00
Annual Dinner/Picnic		2,250.00
Tributes & Awards	2006 & 2007	2,225.00 ³
One Event Reg		150.00
Market/Promotional		100.00

Total Expenses		26,378.35
Ending Balance		\$ 4,678.76

1. This adjustment account for a difference in timing between our budget and actual cash in the bank per our last statement on 9/16/2007.

2. Represents an allowance for a long term cash reserve for emergencies discussed in a past meeting.

3. Represents the highest award budget for PGM Yr 2006 and PGM Yr 2007 assuming we will have to pay for both years at the start of the program in 2008.